

Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2025

10/16/2023

	FY 2024 Budget and Actual Reconciled through June 30, 2023	FY 2025 Budget	Jul 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2024	Jun 2024	Total	Variance
Revenue																
Administrative Fees	1,723.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Fees - Hearing Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Fines	8,524.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Application Fees \$100 Massage	54,450.00	48,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	48,000.00	0.00
Background Investigation Fees \$85 per	46,767.50	40,800.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	40,800.00	0.00
Duplicate License Fees	1,170.00	1,080.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00	0.00
Establishment Certificate Fees	1,730.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Late Fees	2,205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
License Fees \$295 (10% Expiration Rate)	494,842.50	1,179,705.00	95,875.00	117,115.00	100,300.00	91,155.00	87,320.00	91,745.00	88,500.00	96,760.00	106,495.00	133,340.00	115,345.00	55,755.00	1,179,705.00	0.00
Temporary License App Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Temporary License Fees	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Verification Fees	1,000.00	960.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	960.00	0.00
Returned Check Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	17,693.80	16,460.00	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	16,460.00	0.00
Total Revenue	630,107.30	1,287,005.00	104,816.67	126,056.67	109,241.67	100,096.67	96,261.67	100,686.67	97,441.67	105,701.67	115,436.67	142,281.67	124,286.67	64,696.67	1,287,005.00	0.00

Expenses - Operating																
Advertising & Promotions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Attorney General \$154.36 per hour	26,026.10	30,420.00	1,991.67	3,295.66	1,991.67	1,991.67	3,295.67	1,991.67	3,295.66	1,991.67	3,295.67	1,991.67	3,295.67	1,991.67	30,420.00	0.00
Bank Service Charges	32,925.05	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00	0.00
Contract Services - A (Attorney)	23,187.50	25,000.00	2,083.33	2,083.34	2,083.33	2,083.34	2,083.33	2,083.33	2,083.34	2,083.33	2,083.33	2,083.33	2,083.33	2,083.34	25,000.00	0.00
Contract Services - B (Audit)	10,000.00	12,000.00	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	0.00
Contract Services - C (Software) carry over 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contract Services - D (Database Maintenance)	20,200.68	20,200.68	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	20,200.68	0.00
Contract Services - E (LCB)	940.00	3,225.00	2,050.00	235.00	0.00	0.00	235.00	0.00	235.00	0.00	235.00	0.00	235.00	0.00	3,225.00	0.00
Contract Services - F (Lobbyist)	13,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contract Services - G (Private Investigators)	4,500.00	6,000.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00	0.00
Contract Services - H (Shredding & Scanning)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues/Registrations	4,475.00	3,825.00	0.00	875.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	2,700.00	3,825.00	0.00
Education, Training & Seminars	41,471.50	10,000.00	2,900.00	1,300.00	300.00	300.00	2,400.00	300.00	300.00	1,000.00	300.00	300.00	300.00	300.00	10,000.00	0.00
EITS Data Communication Charges	9,718.19	10,387.80	865.65	865.65	865.65	865.65	865.65	865.65	865.65	865.65	865.65	865.65	865.65	865.65	10,387.80	0.00
EITS Telephone & Data Wire	2,172.07	2,309.88	192.49	192.49	192.49	192.49	192.49	192.49	192.49	192.49	192.49	192.49	192.49	192.49	2,309.88	0.00
Equipment Repair & Rental	9,843.29	11,832.44	945.20	571.73	1,441.19	945.20	571.73	1,441.19	945.20	571.73	1,441.19	945.20	571.73	1,441.19	11,832.44	0.00
Fingerprint and Background Investigations	25,995.50	24,150.00	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	24,150.00	0.00
Hearing Costs:	1,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hearing Costs: Illegal Activity Fund (Allocated \$20K)	10,623.02	14,000.00	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.74	14,000.00	0.00
Insurance Expense - State Tort Fund	2,037.18	1,700.00	0.00	1,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,700.00	0.00
Insurance Expense - State Contents 1.2cents per sq. f	1,110.99	1,481.32	370.33	0.00	0.00	370.33	0.00	0.00	370.33	0.00	0.00	370.33	0.00	0.00	1,481.32	0.00
Insurance Expense - Board Members	2,500.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00
Non-State Owned Building Rent	37,623.86	36,305.04	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	36,305.04	0.00
Office Expenses	16,862.60	26,074.99	9,296.99	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	4,778.00	1,200.00	26,074.99	0.00
Office Supplies	10,676.32	19,200.00	7,725.00	725.00	725.00	725.00	725.00	725.00	4,225.00	725.00	725.00	725.00	725.00	725.00	19,200.00	0.00
Postage and Delivery	13,964.51	14,000.00	7,000.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	0.00	10,500.00	3,500.00
Printing and Reproduction	5,832.66	7,500.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,500.00	0.00
Telephone and Data Lines	20,134.88	18,707.64	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	18,707.64	0.00
Total Operating Expenses	348,320.89	336,819.79	48,992.60	26,615.81	34,371.27	22,245.61	25,140.81	22,371.27	30,784.61	22,201.81	23,910.27	24,745.61	26,868.81	25,071.35	333,319.79	3,500.00
Expenses - Administrative Fines to General Fund	19,704.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses - In-State Travel																
Airfare	12,617.00	15,600.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	15,600.00	0.00
Car Rental	10,969.40	12,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	0.00
Hotel	6,346.64	7,776.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	7,776.00	0.00
Meals	1,839.00	1,600.00	0.00	0.00	0.00	400.00	0.00	0.00	400.00	0.00	400.00	0.00	400.00	0.00	1,600.00	0.00
Mileage	1,640.00	1,950.00	0.00	310.00	0.00	310.00	0.00	0.00	310.00	0.00	510.00	0.00	510.00	0.00	1,950.00	0.00
Parking	1,098.00	1,344.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	1,344.00	0.00
Per Diem	5,235.00	6,336.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	6,336.00	0.00
Taxi/Shuttle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total In-State Travel	39,745.04	46,606.00														

Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2025

10/16/2023

	FY 2024 Budget and Actual Reconciled through June 30, 2023	FY 2025 Budget	Jul 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2024	Jun 2024	Total	Variance
Total Out-of-State Travel	14,764.38	19,167.72	0.00	2,400.00	3,875.84	2,051.84	0.00	1,200.00	6,361.94	0.00	0.00	3,278.10	0.00	0.00	19,167.72	0.00
Expenses - Payroll and Benefits																
Board Salaries	40,065.01	41,400.00	1,350.00	5,400.00	2,550.00	6,600.00	4,050.00	1,350.00	5,250.00	1,350.00	4,050.00	4,050.00	1,350.00	4,050.00	41,400.00	0.00
PEBP Employer Portion	61,468.90	65,304.45	5,352.96	5,376.36	5,363.14	5,376.36	5,577.62	5,584.24	5,368.34	5,381.56	5,368.34	5,381.84	5,787.34	5,386.34	65,304.45	0.00
Industrial Insurance/Workers Comp.	5,590.21	6,716.89	487.57	545.68	506.05	560.20	676.12	577.55	540.74	498.69	526.22	533.85	728.61	535.60	6,716.89	0.00
Medicare	8,338.34	8,649.47	603.85	732.21	643.40	767.01	868.96	711.68	724.12	617.18	689.32	698.46	892.71	700.56	8,649.47	0.00
Social Security for Board Members	1,990.20	2,566.80	83.70	334.80	158.10	409.20	251.10	83.70	325.50	83.70	251.10	251.10	83.70	251.10	2,566.80	0.00
Payroll Expenses	474,177.23	513,715.10	38,944.84	39,697.15	39,272.33	39,697.15	51,828.04	46,381.44	39,439.56	39,864.38	39,439.56	40,069.94	58,865.98	40,214.71	513,715.10	0.00
	0.00															
Retirement PERS 33.5%	157,378.26	171,290.56	12,979.52	13,231.55	13,089.23	13,231.55	17,295.39	15,470.78	13,145.25	13,287.57	13,145.25	13,356.43	19,653.10	13,404.93	171,290.56	0.00
Unemployment Reimbursement	6,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Temp. Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sick Pay Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries, Wages and Benefits	755,508.15	809,643.26	59,802.43	65,317.74	61,582.26	66,641.46	80,547.24	70,159.39	64,793.53	61,083.09	63,469.81	64,341.63	87,361.45	64,543.24	809,643.26	0.00
Total Revenue and Income	630,107.30	1,287,005.00	104,816.67	126,056.67	109,241.67	100,096.67	96,261.67	100,686.67	97,441.67	105,701.67	115,436.67	142,281.67	124,286.67	64,696.67	1,287,005.00	0.00
Less Total Expenses	1,178,042.46	1,212,236.77	112,383.03	98,231.54	103,417.36	95,236.90	109,276.05	97,318.66	106,238.08	86,872.89	91,878.08	95,953.33	118,728.26	93,202.59	1,208,736.77	3,500.00
Net Profit/(Loss)	(547,935.16)	74,768.23	(7,566.36)	27,825.12	5,824.30	4,859.76	(13,014.38)	3,368.01	(8,796.41)	18,828.77	23,558.59	46,328.33	5,558.41	(28,505.92)	78,268.23	3,500.00

A 2 year renewal period requires that the Board maintain reserves equivalent to 12 months of the average monthly expenses. For calculating this, both FY 2023 and FY 2024 numbers were used.

Unrestricted Assets - Reconciled June 30, 2023	45,107.00	June 2023	July 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024		
City Bank - Checking	485,043.67	485,043.67														
City Bank - Money Market Account	897,429.78	897,429.78														
City Bank - Certificates of Deposit	430,503.56	430,503.56														
Petty Cash - Reno	233.48	233.48														
Petty Cash - Las Vegas	169.27	169.27														
Total Unrestricted Assets	1,813,379.76	1,813,379.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		(1,813,379.76)
Net Increase/(Decrease)			(1,813,379.76)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		(1,813,379.76)

Required Reserve Balance as of June 30, 2023	1,195,139.61	Based on Average of FY 2024 Budget and FY 2025 Budget
Reserve Balance - Combined Liquid Assets	1,813,379.76	As of June 30, 2023
Projected net available beyond reserves (owed to reserves)	618,240.15	
FY 2024 projected net profit/(loss)	78,268.23	
FY 2024 projected available beyond (short) reserves	696,508.38	